

**Key Fact Statement (KFS) for Deposit Accounts**

<b>BANK AL HABIB LTD</b> _____ branch	Date	
	<b>IMPORTANT:</b> Read this document carefully if you are considering opening a new account. It is available in English and Urdu. You may also use this document to compare different accounts offered by other banks. You have the right to receive KFS from other banks for comparison.	

**Account Types & Salient Features: AL Habib Islamic Young Savers Account**  
This information is accurate as of the date above. Services, fees and profit rates may change on Monthly basis. For updated fees/charges, you may visit our website at [www.bankalhabib.com](http://www.bankalhabib.com) or visit our branches.

- Bank AL Habib Islamic Young Savers Account** is for children under 18 years of age.
- Free PayPak Debit Card (Default) for Young Savers aged 16 years and above\*
  - Free issuance of PayOrders/Banker's Cheques
  - Free E-statements
  - No minimum or maximum balance requirement
  - Free First Cheque book (10 Leaves)
  - Free Online Banking
  - SMS Alert facility
  - Six monthly profit payout Profit calculated on monthly average balance
  - Withholding Tax and Zakat will be applicable as per laws

\*Bank AL Habib PayPak Card is the free default Debit Card being offered under this account, however you may opt for a Visa or UnionPay Card. Terms and Conditions Apply.

Note:  
Kindly refer Schedule of Charges (SOC) for exemptions of service charges.

Particulars	Islamic	
	AL Habib Islamic Young Savers Account	
Currency	PKR	
Minimum Balance for Account	To open	0
	To keep	0
Account Maintenance Fee	0	
Is Profit Paid on account Subject to the applicable tax rate	Yes	
Last Declared Profit Rate. (%)	8.26%	
Profit Payment Frequency	Bi-annually	
Provide example:	Monthly Avg Bal: PKR 100,000	
	Bi-annually Profit	Rs. 4,130.00
POS transaction per Day	PKR 3,000/day	
ATM Cash Withdrawal Limit	PKR 3,000/day	
Card Replacement Fee	PKR 300	
Free Life Takaful	No	

**Service Charges**  
**IMPORTANT:** This is a list of the main service charges for this account. It does not include all charges. You can find a full list at our branches, on our website at [www.bankalhabib.com](http://www.bankalhabib.com). Please note that all bank charges are exclusive of applicable taxes.

Services	Modes	Islamic	
		AL Habib Islamic Young Savers Account	
Cash Transaction	Intercity	0	
	Intra-city	0	
	Own ATM withdrawal	0	
	Other Bank ATM	PKR 23.44	
SMS Alerts Monthly (without FED)	ADC/Digital	0	
	Clearing	0	
	For other transactions	PKR 100	
Debit Cards (Issuance & Annual charges)	Visa Silver	PKR 1,500	
	Visa Gold	PKR 2,000	
	Visa Platinum	PKR 4,500	
	UnionPay	PKR 1,500	
	Paypak	0	
Cheque Book	Issuance	0 (First Cheque Book 10 leaves only)	
	Stop payment	PKR 500 per instruction	
	Loose cheque	PKR 30/cheque	

Services	Modes	Islamic	
		AL Habib Islamic Young Savers Account	
Remittance (Local)	Banker Cheque / Pay Order	0	
Remittance Foreign	Foreign Demand Draft	USD 18	
	Stop payment of FDD/FTT	US\$ 6 plus drawee bank charges at actual	
	Wire Transfer	-	
		-	
Statement of Account	Annual	0	
	Half Yearly	0	
	Duplicate	Statement of A/c Upto 6 months PKR 35 Statement of A/c above 6 months Additional PKR 35 per 6 months	
	E-Statements (Monthly)	0	
Fund Transfer	ADC/Digital Channels	Free IBFT - Upto Rs. 25,000/- per month / per account. For additional amount above Rs. 25,000/- per month / per account, 0.1% of the transaction amount or Rs. 200, whichever is lower will be charge	
	Others	0	
Digital Banking	Internet Banking subscription	0	
	Mobile Banking subscription	0	

Clearing	Normal	0
	Intercity	PKR 300
	Same Day	PKR 500 Flat
Closure of Account	Customer request	0

**You Must Know**

**Requirements to open an account:** To open the account you will need to satisfy some identification requirements as per regulatory instructions and banks' internal policies. These may include providing documents and information to verify your identity. Such information may be required on a periodic basis. Please ask us for more details.

**Cheque Bounce:** Dishonoring of cheques is subject to a criminal trial in Pakistan under Pakistan Penal Code, 1860. Accordingly, you should be writing cheques with utmost prudence.

**Safe Custody:** You are requested to do not share any personal information such as: Birth, mother's maiden name, Internet/Mobile Banking user ID & passwords, One Time Passwords, TPIN, Debit/Credit card number, PIN and CVV. In case you receive such email, please do not respond. Instead, we would appreciate it if you report these emails/SMS at info@bankalhabib.com

**Record updating:** Always keep profiles/records updated with the bank to avoid missing any significant communication. You can visit your relationship branch to update your information.

**What happens if you do not use this account for a long period?** If your account remains inoperative for 12 months, it will be treated as dormant. You have to reactivate your account

**Unclaimed Deposits:** In terms of Section 31 of Banking Companies Ordinance, 1962 all deposits which have not been operated during the period of last ten years, except deposits in the name of a minor or a Government or a court of law, are surrendered to State Bank of Pakistan (SBP) by the relevant banks, after meeting the conditions as per provisions of law. The surrendered deposits can be claimed through the respective banks. For further information, please contact your relationship branch.

**Closing this account:** In order to close your account, kindly visit your Relationship Branch

**How can you get assistance or make a complaint?**

Unit Head- Customer Complaint Unit, Bank AL Habib Limited  
Plot # 28-C, Lane 3, Bukhari Commercial, 2nd, 3rd & 4th Floor,  
Khayaban-e-Bukhari Branch, Phase VI, DHA, Karachi  
PABX Nos. : (021) 35171784-89, Helpline: (021) 111-014-014  
Email: feedback@bankalhabib.com/info@bankalhabib.com  
Website: www.bankalhabib.com

**In case of unsatisfactory resolution, you may also write to the Banking Mohtasib Pakistan at following address:**

Banking Mohtasib Pakistan  
Shaheen Complex, 5th floor, M. R. Kiyani Road,  
Karachi.http://www.bankingmohtasib.gov.pk/

**I ACKNOWLEDGE RECEIVING AND UNDERSTAND THIS KEY FACT STATEMENT**

Customer Name:				Date:	
Product Chosen:					
Mandate of account:	Single/Joint/Either or Survivor				
Address					
Contact No.:		Mobile No.		Email Address	
Customer Signature				Signature Verified	
Customer Signature (Secondary-Incase of Joint Account)				Signature Verified	