

**Key Fact Statement (KFS) for Deposit Accounts**

BANK AL HABIB LTD _____ branch	Date	
	<b>IMPORTANT:</b> Read this document carefully if you are considering opening a new account. It is available in English and Urdu. You may also use this document to compare different accounts offered by other banks. You have the right to receive KFS from other banks for comparison.	

**Account Types & Salient Features: AL Habib Islamic Senior Citizen 1-Year Term Deposit**

This information is accurate as of the date above. Services, fees and profit rates may change on Monthly basis. For updated fees/charges, you may visit our website at [www.bankalhabib.com](http://www.bankalhabib.com) or visit our branches.

AL Habib Islamic Senior Citizen 1-Year Term Deposit lets you earn high profits when you keep your savings for a fixed term. No more temptation to use the principal, just enjoy the monthly profits.

**Key Features**

- Based on Islamic Principle of Mudarabah.
- Offered only to those maintaining Senior Citizen Account.
- Minimum amount eligible to investment is PKR. 25,000/-.
- Profit paid on the 1st working day of each month.
- Deposit rolled over on maturity for same period at prevailing rates unless otherwise requested.
- Profit may be drawn through Cheque at any branch of Bank AL Habib or ATMs nationwide.
- Option available for premature encashment as per applicable Terms and Condition.
- On premature encashment, profit will be calculated as per rate of last nearest completed tenure while profit on the remaining number of days deposit held, will be calculated and paid on the Savings Account Profit Rate, applicable at the time of Booking of deposit.
- Withholding Tax and Zakat will be applicable as per laws

Note:

Kindly refer Schedule of Charges (SOC) for exemptions of service charges.

Particulars		Islamic	
		AL Habib Islamic Senior Citizen 1-Year Term Deposit	
Currency		PKR	
Minimum Balance for Account	To open	0	
	To keep	0	
Account Maintenance Fee		0	
Is Profit Paid on account Subject to the applicable tax rate		Yes	
Last Declared Profit Rate. (%)		12.50%	
Tenure		1 year	
Profit Payment Frequency		Monthly	
Provide example:		TDR Amount: PKR 100,000	
		Monthly Profit	Rs. 1,041.67
Premature/ Early Encashment/Withdrawal Fee		In case of early/premature encashment of TDR, the applicable weightage on such TDR shall be that of the TDR of the nearest completed tenor.	
Minimum Placement		PKR 25,000	
Free Life Takaful		No	

**Service Charges**

**IMPORTANT:** This is a list of the main service charges for this account. It does not include all charges. You can find a full list at our branches, on our website at [www.bankalhabib.com](http://www.bankalhabib.com). Please note that all bank charges are exclusive of applicable taxes.

Services		Islamic	
		AL Habib Islamic Senior Citizen 1-Year Term Deposit	
Cash Transaction	Intercity	-	
	Intra-city	-	
	Own ATM withdrawal	-	
	Other Bank ATM	-	
SMS Alerts Monthly (without FED)	ADC/Digital	-	
	Clearing	-	
	For other transactions	-	
Debit Cards (Issuance & Annual charges)	Visa Silver	-	
	Visa Gold	-	
	Visa Platinum	-	
	UnionPay	-	
	Paypak	-	
Cheque Book	Issuance	-	
	Stop payment	-	
	Loose cheque	-	
Services		Islamic	
		AL Habib Islamic Senior Citizen 1-Year Term Deposit	
Remittance (Local)	Banker Cheque / Pay Order	-	
	Foreign Demand Draft	-	
Remittance Foreign	Wire Transfer	-	
	Statement of Account	-	
Statement of Account	Annual	-	
	Half Yearly	-	
	Duplicate	-	
	E-Statements (Monthly)	-	

Fund Transfer	ADC/Digital Channels	-
	Others	-
Digital Banking	Internet Banking subscription	-
	Mobile Banking subscription	-
Clearing	Normal	-
	Intercity	-
	Same Day	-
Closure of Account	Customer request	-

#### You Must Know

**Requirements to open an account:** To open the account you will need to satisfy some identification requirements as per regulatory instructions and banks' internal policies. These may include providing documents and information to verify your identity. Such information may be required on a periodic basis. Please ask us for more details.

**Cheque Bounce:** Dishonoring of cheques is subject to a criminal trial in Pakistan under Pakistan Penal Code, 1860. Accordingly, you should be writing cheques with utmost prudence.

**Safe Custody:** You are requested to do not share any personal information such as: Birth, mother's maiden name, Internet/Mobile Banking user ID & passwords, One Time Passwords, TPIN, Debit/Credit card number, PIN and CVV. In case you receive such email, please do not respond. Instead, we would appreciate it if you report these emails/SMS at info@bankalhabib.com

**Record updating:** Always keep profiles/records updated with the bank to avoid missing any significant communication. You can visit your relationship branch to update your information.

**What happens if you do not use this account for a long period?** If your account remains inoperative for 12 months, it will be treated as dormant. You have to reactivate your account.

**Unclaimed Deposits:** In terms of Section 31 of Banking Companies Ordinance, 1962 all deposits which have not been operated during the period of last ten years, except deposits in the name of a minor or a Government or a court of law, are surrendered to State Bank of Pakistan (SBP) by the relevant banks, after meeting the conditions as per provisions of law. The surrendered deposits can be claimed through the respective banks. For further information, please contact your relationship branch.

**Closing this account:** In order to close your account, kindly visit your Relationship Branch

**How can you get assistance or make a complaint?**

Unit Head- Customer Complaint Unit, Bank AL Habib Limited  
Plot # 28-C, Lane 3, Bukhari Commercial, 2nd, 3rd & 4th Floor,  
Khayaban-e-Bukhari Branch, Phase VI, DHA, Karachi  
PABX Nos. : (021) 35171784-89, Helpline: (021) 111-014-014  
Email: feedback@bankalhabib.com/info@bankalhabib.com  
Website: www.bankalhabib.com

**In case of unsatisfactory resolution, you may also write to the Banking Mohtasib Pakistan at following address:**

Banking Mohtasib Pakistan  
Shaheen Complex, 5th floor, M. R. Kiyani Road,  
Karachi.<http://www.bankingmohtasib.gov.pk/>

#### I ACKNOWLEDGE RECEIVING AND UNDERSTAND THIS KEY FACT STATEMENT

Customer Name:				Date:	
Product Chosen:					
Mandate of account:	Single/Joint/Either or Survivor				
Address					
Address					
Contact No.:		Mobile No.		Email Address	
Customer Signature				Signature Verified	
Customer Signature (Secondary-Incase of Joint Account)				Signature Verified	