



Bank AL Habib Limited
بينك الحبيب لميتة

Islamic Banking
اسلامك بينكنگ



Date: April 9, 2018

SHARIAH CERTIFICATE **Al-Habib Islamic Banking Division**

Bank Al Habib Limited - Islamic Banking is licenced from the Islamic Banking Department of State Bank of Pakistan. The Bank started its operation on 3rd January, 2005. The Islamic Banking branch network has expanded along with Islamic Banking windows country wide. To ensure strict adherence to Shariah principles a Shariah Board consisting of renowned & experienced Shariah scholars in the field of Islamic banking continuously supervises and regulates all Shariah related matters. Moreover a Shariah Compliance Department (SCD) has been operational under the direct supervision of the Shariah Board in all Shariah related activities of the bank.

All types of the documents are reviewed by SCD before and after the execution of the transaction, thereafter the details are presented to Shariah Board for their comments and ratification. Alongwith SCD, Internal Shariah Audit Team is also involved in auditing the executed transactions and transactional documents to ensure that the transactions have been executed in a Shariah compliant manner.

We the Shariah Board have thoroughly reviewed all the product papers, their features, & relevant documents that are available at the counters of the Bank i.e Murabaha, Musawamah, Ijarah, Istisna, Diminishing Musharakah, Running Musharakah & Mudarba and understand that all the products mentioned above are in line with Shariah Principles.

This is to certify that BAH-IBD is working under the overall guidance and supervision of Shariah Board and to the best of our knowledge the products being offered are Shariah compliant.

Allah knows the best.

Mufti Muhammad Sarfraz Nihal
Resident Shariah Board member

Mufti Muhammad Mohib ul Haq
Member Shariah Board

Mufti Ismatullah Hamdullah
Chairman Shariah Board